

ANNOUNCEMENT
SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS ("Annual GMS")
PT. PRIMA ALLOY STEEL UNIVERSAL Tbk

Directors of PT. PRIMA ALLOY STEEL UNIVERSAL Tbk (the "Company") hereby announces to the shareholders that the Company has held the Annual General Meeting of Shareholders ("Annual GMS") on:

Date and time : Friday / 22 July 2022
Time : 09.47 - 10.17 WIB
The place : The Company's office is at Jalan Muncul Number 1,
Gedangan Village, Gedangan District, Sidoarjo Regency.

A. Annual GMS Agenda:

1. Approval of the Annual Report including the Company's Audited Financial Statements and the Report on the Supervisory Duties of the Company's Board of Commissioners for the financial year ending on December 31, 2021, as well as granting settlement and release of responsibilities (acquitted et de charge) to members of the Company's Board of Directors for management actions and to members The Board of Commissioners of the Company for the supervisory actions carried out during the financial year ending on December 31, 2021.
2. Appointment of a Registered Public Accountant and/or a Registered Public Accounting Firm that will audit the Company's Financial Statements for the financial year ending 31 December 2022.
3. Determination of salary/honorarium and other benefits for members of the Board of Commissioners and Board of Directors of the Company for 2022.

B. The Annual GMS was attended by:

board of Commissioners

- President Commissioner : Mr. BING HARTONO POERNOMOSIDI
- Independent Commissioner : Mr. PAULUS BONDAN S UGENG HERMAN

Directors

- Independent Director : Mr. BASUKI KURNIAWAN

This meeting was also attended by Mrs. Indri Ekasari as Corporate Secretary, Mr. Rudy Setiawan and Mrs. Sheilla Gunady as Member of the Company's Audit Committee, Mr. Antonius Bambang Sigit Pratono as representative of PT RAYA SAHAM REGISTRASI, as Securities Administration Bureau and Notary Mrs. Doctor SUSANTI, Bachelor of Law , Master of Notary.

C. Attendance of Shareholders at the Annual GMS.

The meeting was attended by a total of 551,409,378 shares with valid voting rights or 78.656% of 701,043,478 shares which are all shares that have been issued by the Company.

D. Opportunity to Ask Questions and or provide Opinions .

In the meeting the shareholders and/or their proxies are given the opportunity to ask questions and/or provide opinions regarding the agenda of the Meeting

E. Decision Making Mechanism in Meetings.

Meeting decisions are made by way of deliberation for consensus. If deliberation to reach consensus is not reached, it is carried out through an open voting mechanism.

F. Voting Results and Number of Questions at the Annual GMS

Eye Program	Agree	Don't agree	abstain
1	551,409,378	-	-
2	551,409,378	-	-
3	551,409,378	-	-

G. Annual GMS Decision**First Agenda.**

Approved and accepted the Annual Report including the Company's Audited Financial Statements and the Supervisory Report of the Company's Board of Commissioners for the financial year ending on December 31, 2021, as well as providing discharge and release of responsibility (*acquit et de charge*) to members of the Company's Board of Directors for their management and to the members of the Board of Commissioners of the Company for the supervisory actions taken during the financial year ending on December 31, 2021.

Second Agenda.

1. Delegating authority to the Company's Board of Commissioners to appoint a Public Accountant and/or Registered Public Accountant Firm in Indonesia that will conduct an audit of the Company's Consolidated Financial Statements for the financial year ending 31 December 2022, taking into account the recommendations of the Audit Committee, provided that the Public Accountant and/or the Public Accounting Firm is registered with the Financial Services Authority, has a good reputation and has no conflict of interest with the Company and its affiliates; and
2. Granting authority to the Board of Directors of the Company to determine the amount of honorarium for the Public Accountant and/or Registered Public Accountant Firm as well as other requirements in connection with the appointment.

Third Agenda.

Approved to authorize the Company's Board of Commissioners to determine salaries and allowances for members of the Company's Board of Directors and to authorize the Company's Board of Commissioners Meeting to determine the amount of honorarium for all members of the Company's Board of Commissioners.

Sidoarjo Regency July 22, 2022
PT. PRIMA ALLOY STEEL UNIVERSAL Tbk
Directors