



**NOTICE OF MEETING
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT PRIMA ALLOY STEEL UNIVERSAL Tbk**

Board of Directors of PT PRIMA ALLOY STEEL UNIVERSAL Tbk (the “Company”) , hereby invites the shareholders to attend the Annual General Meeting of Shareholders (“Annual GMS”) , which will be held on:

Date and time : Friday, July 22, 2022
Time : 09.00 West Indonesia Time - finished
The place : PT PRIMA ALLOY STEEL UNIVERSAL Tbk Office
Jalan Muncul Number 1, Gedangan District, Sidoarjo Regency

With the agenda of the Annual GMS as follows:

- 1. Approval of the Annual Report including the Audited Financial Statements of the Company and the Report on the Supervisory Duties of the Company's Board of Commissioners for the financial year ending on 31 December 2021, as well as providing discharge and release of responsibility (*acquit et de charge*) to members of the Company's Board of Directors for management actions and to members The Board of Commissioners of the Company for the supervisory actions carried out during the financial year ending on December 31, 2021**

Explanation:

In accordance with Article 69 paragraph 1 of Law Number 40 of 2007 concerning Limited Liability Companies (“ **Company Law** ”) and Article 19 paragraph 2 letter a and paragraph 3 of the Company's Articles of Association, the approval of the Annual Report including the ratification of the Financial Statements and the Report on the Supervisory Duties of the Board of Commissioners is stipulated. through the AGMS.

- 2. Appointment of a Registered Public Accountant and/or a Registered Public Accounting Firm that will audit the Company's Financial Statements for the financial year ending 31 December 2022.**

Explanation:

In accordance with Article 59 of the Regulation of the Financial Services Authority No. 15/POJK.04/2020 concerning the Plan and Organizing of the General Meeting of Shareholders of a Public Company (“ **POJK No. 15/2020** ”) and Article 19 paragraph 2 letter c of the Company's Articles of Association, the appointment of a Registered Public Accountant and/or a Registered Public Accounting Firm must be decided at the AGMS.

- 3. Determination of salary/honorarium and other benefits for members of the Board of Commissioners and Board of Directors of the Company for 2022.**

Explanation:

In accordance with Articles 96 and 113 of the Company Law, as well as Article 14 paragraph 6 and Article 11 paragraph 6 of the Company's Articles of Association, the determination of salaries/honorarium and other benefits for members of the Board of Commissioners and Board of Directors is determined through the GMS .

Notes:

1. The Company does not send special invitations to shareholders because this invitation is valid as an official invitation. This call can -

be seen on the Company's website (www.panther-wheels.net) and the eASY.KSEI application .

2. Materials for the Meeting agenda are available on the Company's website (www.panther-wheels.net) the date of the Invitation is 30 June 2022.
3. Each shareholder who is entitled to attend the Meeting is the shareholder whose name is recorded in the Company's Register of Shareholders (DPS) at the close of trading hours on the Indonesia Stock Exchange on Wednesday, June 29, 2022 until 17.00 West Indonesia Time.
4. Shareholders' participation in the Meeting can be done by the following mechanism:
 - a. physically present at the Meeting or;
 - b. attend the Meeting electronically through the eASY.KSEI application .
5. Shareholders who can attend in person electronically as referred to in point 4 letter b are local individual shareholders whose shares are kept in the collective custody of KSEI.
6. To use the eASY.KSEI application , shareholders can access the eASY.KSEI menu located in the AKSes facility (<https://access.ksei.co.id/>)
7. Before determining participation in the Meeting, shareholders must read the provisions conveyed through this summons as well as other provisions related to the implementation of the Meeting based on the authority determined by the Company. Other provisions can be seen through the attachment of the document in the *Meeting Info feature on the eASY.KSEI application* and/or the summons for the Meeting found on the Company's website. The Company has the right to determine other requirements in connection with the participation of shareholders or their proxies who will be physically present at the Meeting.
8. Shareholders who will physically attend the Meeting or shareholders who will exercise their voting rights through the eASY.KSEI application , can inform their attendance or appoint their proxies, and/or submit their vote in the eASY.KSEI application .
9. Authorization Mechanism
 - a. Electronic power of attorney
 - i. The Company urges the Shareholders, whose shares are registered in the Collective Custody of PT Kustodian Sentral Efek Indonesia ("KSEI") to grant power of attorney electronically ("e-Proxy") to an Independent Proxy, namely a representative appointed by the Company's Securities Administration Bureau. namely PT Raya Saham Registra in the eASY.KSEI facility.
 - ii. The deadline for submitting a declaration of presence or power of attorney and vote in the eASY.KSEI application is 12.00 WIB on 1 (one) business day before the date of the Meeting.
 - b. Non-electronic power of attorney
 - i. Shareholders can grant power of attorney outside the eASY.KSEI mechanism, by downloading the Power of Attorney form on the Company's website (www.panther-wheels.net).
 - ii. Power of attorney that has been completely filled out and signed with a stamp duty of Rp 10,000, then *scanned* and sent along with a *copy* of the identity card (KTP/Passport) via email to: corsec@panther-wheels.net no later than 3 (three) working days before the date of the Meeting, which is Tuesday, July 19, 2022 , at 12.00 West Indonesia Time.
 - iii. The original power of attorney that has been signed and complies with the requirements must be submitted in person or by post to Corsec - PT Prima

Alloy Steel Universal, Tbk at the address: Jl. Apepar No. 1 Gedangan – Sidoarjo.

and received by the Corporate Secretary no later than 3 (three) working days before the date of the Meeting, namely Tuesday, July 19, 2022, at 12.00 West Indonesia Time.

- iv. Shareholders in the form of a Legal Entity are required to submit a copy of the Articles of Association and its amendments, letters of ratification/approval from the competent authority, along with a deed containing the latest composition of the management/Board of Directors and Board of Commissioners who served at the Meeting, as well as a copy of the identity card of the Authorizer. and/or the Authorized Person.
- v. For Shareholders whose addresses are registered outside Indonesia and use a written Power of Attorney form, the original written Power of Attorney must be legalized first by the local Embassy/Representative of the Republic of Indonesia.

10. Shareholders or their proxies who will physically attend the Meeting must pay attention to the following:

- a. The Company imposes restrictions on the number of physical attendance, so that shareholders or their proxies who plan to physically attend the Meeting are required to register in advance through the Company's *Corporate Secretary* by sending an email to corsec@panther-wheels.net no later than 3 (three) working days before the date of the event. Meeting, which is Tuesday, July 19, 2022, West Indonesia Time. At the time of registration, shareholders are required to submit a health declaration form containing their health and travel information. The health declaration form can be downloaded on the Company's website (www.panther-wheels.net) Shareholders or their proxies will receive an email reply regarding the availability of quotas for physical attendance.
- b. To ensure that the Meeting runs in an orderly, efficient and timely manner, the shareholders or their proxies are respectfully requested to be present at the latest at 08.45 West Indonesia Time.
- c. Shareholders or their proxies who will physically attend the Meeting are required to have performed a *booster vaccine* as proven in the Peduli Protect application.
- d. Shareholders or their proxies who will physically attend the Meeting are required to fill in the attendance register and show their Identity Card (“KTP”) or other valid identification and submit a photocopy of it to the registration officer before entering the Meeting room.
- e. Shareholders of the Company in the form of a legal entity are required to submit a photocopy of the latest articles of association as well as a notarial deed regarding the appointment of members of the board of commissioners and directors or management who are still serving at the Meeting, to the registration officer before entering the Meeting room.
- f. Shareholders whose shares are registered in collective custody at PT Kustodian Sentral Efek Indonesia (“KSEI”), or their proxies, are required to provide a written confirmation for the meeting or KTUR to the registration officer.
- g. Other matters that are a requirement for shareholders or their proxies who are physically present will be explained in more detail in the rules of the Meeting which can be downloaded on the Company's website (www.panther-wheels.net)

11. Shareholders who will attend or provide power of attorney electronically to the Meeting through the **eASY.KSEI application** must pay attention to the following:

- a. Registration Process
 - i. Local individual type shareholders who **have not** provided a declaration of presence or power of attorney in the **eASY.KSEI application** until the deadline in point 9.a.ii and wish to attend the Meeting electronically are required to register attendance in the **eASY.KSEI application** on the date of the Meeting until the period The electronic registration of the Meeting is closed by the Company.

- ii. Local individual type shareholders who **have** provided a declaration of attendance but **have not yet** cast their votes for at least 1 (one) Meeting agenda in the **eASY.KSEI application** up to the deadline in item 9.a.ii and wish to attend the Meeting electronically are required to register attendance in the **eASY.KSEI application** on the date of the Meeting until the registration period of the Meeting is electronically closed by the Company.
 - iii. Shareholders who **have** given power of attorney to the proxies provided by the Company (*Independent Representatives*) or *Individual Representatives* but shareholders **have not** cast their votes for at least 1 (one) Meeting agenda in the **eASY.KSEI application** until the deadline in item 9.a. ii, the proxies representing the shareholders are required to register attendance in the **eASY.KSEI application** on the date of the Meeting until the electronic registration period for the Meeting is closed by the Company.
 - iv. Shareholders who **have** given power of attorney to the participant/*Intermediary proxy* (Custodian Bank or Securities Company) and have cast their vote in the **eASY.KSEI application** until the time limit in point 9.a.ii, then the representative of the proxy who has been registered in the **eASY application .KSEI is** required to register attendance in the **eASY.KSEI application** on the date of the Meeting until the electronic registration period for the Meeting is closed by the Company.
 - v. Shareholders who have given a declaration of attendance or given power of attorney to the proxy provided by the Company (*Independent Representative*) or *Individual Representative* and have cast a minimum of 1 (one) or all of the Meeting agenda items in the **eASY.KSEI application no** later than the maximum limit time in point 9.a.ii, the shareholders or the proxies do not need to register attendance electronically in the **eASY.KSEI application** on the date of the Meeting. Share ownership will be automatically calculated as the quorum of attendance and the votes that have been cast will be automatically taken into account in the voting of the Meeting.
 - vi. delay or failure in the electronic registration process as referred to in numbers i – iv for any reason will result in the shareholders or their proxies being unable to attend the Meeting electronically, and their share ownership will not be counted as a quorum for attendance at the Meeting.
- b. Process for Submitting Questions and/or Opinions Electronically
- i. Shareholders or proxies have 3 (three) opportunities to submit questions and/or opinions at each discussion session per meeting agenda. Questions and/or opinions per meeting agenda can be submitted in writing by the shareholders or proxies by using the *chat feature* in the '*Electronic Opinions*' column available in the *E-meeting Hall screen in the eASY.KSEI application* . Giving questions and/or opinions can be done as long as the status of the Meeting in the '*General Meeting Flow Text*' column is "*Discussion started for a genda i tem no. []*".
 - ii. Determination of the mechanism for conducting discussions per meeting agenda in writing through the *E-meeting Hall screen in the eASY.KSEI application* is the authority of each Company and this will be stated by the Company in the Rules of Conduct for the Meeting through the **eASY.KSEI application** .
 - iii. For the proxies who are present electronically and will submit questions and/or opinions of their shareholders during the discussion session per agenda of the Meeting, they are required to write down the names of the shareholders and the size of their share ownership followed by related questions or opinions.
- c. Voting Process

- i. The electronic voting process takes place in the **eASY.KSEI application** on the *E-meeting Hall menu, Live Broadcasting* sub menu .
 - ii. Shareholders who are present alone or are represented by their proxies but have not yet cast their vote on the agenda of the Meeting as referred to in point 11 letter a number i – iii, then the shareholders or their proxies have the opportunity to convey their vote during the voting period through the *E-meeting Hall screen in the eASY.KSEI application* opened by the Company. When the electronic voting period per meeting agenda begins, the system automatically runs the *voting time* by counting down a maximum of 5 (five) minutes. During the electronic voting process, the status "*Voting for agenda item no [] has started*" will be seen in the '*General Meeting Flow Text*' column . If the shareholders or their proxies do not vote for a particular meeting agenda until the status of the meeting as shown in the '*General Meeting Flow Text*' column changes to "*Voting for agenda item no [] has ended*" , it will be considered as voting **Abstain** for the agenda of the meeting concerned.
 - iii. *Voting time* during the electronic voting process is the standard time set in the **eASY.KSEI application** . Each Company may determine the policy of direct voting time electronically per agenda in the Meeting (with a maximum time of 5 (five) minutes per agenda of the Meeting) and this will be stated in the Rules of Conduct for the Meeting through the **eASY.KSEI application** .
- d. **GMS Impressions**
- i. Shareholders or their proxies who have been registered with eASY.KSEI no later than the deadline in point 9.a.ii can witness the ongoing Meeting through the *Zoom webinar* by accessing the **eASY.KSEI menu (GMS Imaging sub menu)** located at the facility AKSes (<https://access.ksei.co.id/>) .
 - ii. GMS broadcasts have a capacity of up to 500 participants, where the attendance of each participant will be determined on a *first come, first serve basis* . Shareholders or their proxies who do not have the opportunity to witness the implementation of the Meeting through the GMS Impressions are still considered valid to be present electronically and share ownership and voting choices are taken into account at the Meeting , as long as they have been registered in the **eASY.KSEI application** as stipulated in point 11 letter a number i – v.
 - iii. Shareholders or their proxies who only witness the implementation of the Meeting through the GMS Impressions but are not registered are present electronically on the **eASY.KSEI application** according to the provisions in point 11 letter a number i – v, then the presence of the shareholder or proxies is considered invalid and will not included in the calculation of the meeting attendance quorum.
 - iv. Shareholders or their proxies who witnessed the implementation of the Meeting through the **GMS broadcast** have a *raise hand feature* which allows can be used to ask questions and/or opinions during the discussion session per agenda of the Meeting. If the Company allows by activating the *allow to talk feature* , then shareholders or their proxies can submit questions and/or opinions by speaking directly. Determination of the mechanism for conducting discussions per meeting agenda using the *allow to talk feature* contained in the **GMS Impressions** is the authority of each Company and this will be stated by the Company in the Rules of Conduct for the Meeting through the **eASY.KSEI application**.
 - v. To get the best experience in using the **eASY.KSEI application and/or GMS Impressions** , shareholders or their proxies are advised to use *the Mozilla Firefox browser*.

12. One share entitles the holder to cast 1 (one) vote. If a shareholder owns more than 1 (one) share, the votes cast are valid for all the shares owned.
13. Taking into account the current condition of the Covid-19 Pandemic, the Company does not provide the Annual Report in the form of copies or consumption and souvenirs to shareholders or their proxies who attend the Meeting. Shareholders can access or download the Annual Report on the Company's website (www.panther-wheels.net) as of the date of this Call.

Sidoarjo Regency, 30 June 2022
PT PRIMA ALLOY STEEL UNIVERSAL Tbk
Directors